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Hensler's Gulch apartment attracts reservations for possible switch to condos



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Nashville developer [Ray Hensler](#) began accepting non-binding reservations this weekend from customers interested in buying units inside the new Twelve Twelve tower in the Gulch.

The project, previously known as 12th and Laurel, is slated to open in April as a luxury apartment building, but Hensler continues to weigh selling the units as condos.

[Nashville Post reports](#) that reservations this weekend "from prospective buyers yielded approximately \$15 million worth of unit value."

Hensler told the Post that all of the building's two-bedroom units will be available for reservation by the end of the week. He added that five of the building's seven penthouse units have already been reserved.

According to the Post, initial reservations were for 10 percent of a purchase price. If the building converts to condos, buyers will be required to put down another 10 percent in early March.